

Newco Land Inc.

P.O. Box 9696
Greensboro, NC 27429

April 18, 2008

Mayor Volz and Council Members

The proposed 'Jordan Creek' community is located on Mackay Road, near Guilford College Road, with the surrounding areas of High Point, Jamestown, Greensboro areas.

The \$17,000,000.00 twin home community is aimed at buyers looking to scale down. There will be 65 units, twin homes, with square footages ranging from 2,000 to 2,800. The sales price of the units will start at around \$249,900.00 and up. Each unit will include amenities such as hardwood floors and ceramic tile baths.

Each unit will have the master bedroom on the main level, which is not only a plus for the 'down-sizing' buyer but for the young professional who wants a nice home without the upkeep and responsibilities that comes with a single family home.

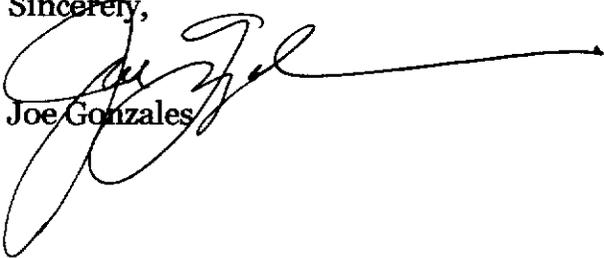
Careful attention was given to local architectural detail, incorporating brick veneer with varying siding profile to give an upscale property to Jamestown. I believe this project will integrate well into the surrounding neighborhood and compliment Jamestown's growth.

The property is currently zoned CU R-12 PUD with special use condition of multi-family townhomes . A development plan with 72 units has already been approved.

I am requesting to keep the current zoning as is but change the special use condition from Multi-Family Townhome to Multi-Family Townhomes and Condominiums. The density will be lowered to 65 units from 72.

Thank you for your time and consideration.

Sincerely,


Joe Gonzales